






Niagara County Center for Economic Development



A Quarterly News Update

June 1, 2018 #57

New Industrial Development Agency Projects		Investment in the Community
<p>7th and Niagara Holdings, LLC Niagara Falls, NY</p> 	<p>This property was part of a public Request for Proposals process completed by the City of Niagara Falls, asking for proposals that were mixed-use, included market-rate housing, and were consistent with the City's Comprehensive Plan.</p> <p>TM Montante Development was chosen as the developer for the project and plans to develop it into a mixed-use of residential and commercial. The project will be anchored on the first floor by Niagara University Global Tourism Institute (GTI). It will consist of renovation of three buildings, as well as secure, gated parking for both residential tenant's and commercial users. The restored buildings will deliver approximately 8,100 sq. ft. of co-working incubator space on the ground floor and approximately 1,500 sq. ft. of additional commercial space. The two upper floors will have 17 market rate residential units.</p>	<p>\$4,875,000</p> <p>Existing Jobs</p> <p>2 FTE's</p> <p>New Jobs</p> <p>21 FTE's</p>
<p>460 Wheatfield Street North Tonawanda , NY</p>  	<p>The applicants have been providing Architectural and Engineering services to Western New York and the surrounding areas for over 30 years. The building at 460 Wheatfield Street is an abandoned school that was forced to close due to decreasing enrollment. It has become an eyesore and safety concern.</p> <p>This project will bring the building back to life by converting the interior to 37 market rate apartments, while restoring the exterior and preserving the original architectural style and details. The project will also help revitalize the surrounding neighborhood.</p>	<p>\$3,700,000</p> <p>New Jobs</p> <p>1 PTE's</p>
	<p>It is with heavy hearts that we announce the passing of Samuel M. Ferraro. Sam held the dual title of Commissioner of the Niagara County Department of Economic Development and Executive Director of the Niagara County Industrial Development Agency. He had a distinguished career of 40 years in the planning and economic development field and his legacy will live on in Niagara County through the countless projects and development which occurred under his leadership.</p>	

UPCOMING EVENTS...

2018 FREE BUSINESS WORKSHOPS

Local government programs can help
increase your profits!

LOWER COSTS \$ MITIGATE TAXES \$ BECOME SUCCESSFUL

The Niagara County Center for Economic Development will once again sponsor a series of FREE business workshops to be held throughout Niagara County. These workshops will outline resources and programs available to current and prospective Niagara County businesses. Co-sponsors and presenters include the Small Business Development Center at Niagara County Community College, Small Business Administration, Niagara County Department of Employment and Training, Empire State Development and Access-VR.

Topics to be Covered:

- Programs to lower your electricity costs • Options for business loans and financing •
- Information on real property tax and sales tax incentives •
- The importance of a business plan •
- Land and buildings for sale or lease • Grants to hire and train your workforce

Choose the date and location most convenient for you

<p>Wednesday June 27, 2018 Town of Pendleton</p>	<p>Town Hall 6570 Campbell Boulevard Lockport, NY 14094</p>	<p>9:30-10:30 a.m.</p>
<p>Wednesday August 15, 2018 Town of Porter</p>	<p>Town Hall 3265 Creek Road Youngstown, NY 14174</p>	<p>9:30-10:30 a.m.</p>

CALL THE NIAGARA COUNTY CENTER FOR ECONOMIC DEVELOPMENT AT
(716) 278-8760 TO REGISTER AND RESERVE YOUR SPACE.
THE WORKSHOPS ARE FREE.



HAPPY SUMMER

